



# THIS WEEK IN ENERGY

Vol. 1, Issue 5 - 5/21/2010

## The Bears Win Another One - Matt Beaudry

Oh boy did the bears have this week in the bag. With major indexes losing a lot of ground and the energy complex in a downward spiral from crude to natural gas, this week was something to see. The sell off this week was continued worries over European sovereign debt and how it will affect global economic growth in addition to continued weakness in the Asian equity markets. There was very much a global philosophy to this weeks bear market. Adding to the pressure in the energy complex was a rising dollar value and a bigger than expected rise in jobless claims on Thursday pegged at 25,000 new people out of work. While Wednesday's inventory report was mixed news with crude adding 200k bbls but draws on both motor gas and distillate, it only added to the bearish tone because levels are still above the five year averages. In all, July crude lost \$5.39 this week to stand a \$70.04 and Heating Oil lost \$0.164 for the week. Additionally, gasoline's decline has made it's way to the pump, at least here in Minnesota, down about 20 cents to \$2.67 in recent days.

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## The Bears Win...

**"After Monday this rally quickly lost steam..."**

## Proper Biodiesel Storage Protects Your Investment

A 300-gallon tank of biodiesel blend can lose up to 120 gallons each year due to evaporation. At today's prices, failing to take steps to lessen evaporation can cost you thousands of dollars a year, says a University of Missouri professor of agricultural systems management.

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## Oil Fundamentally Speaking - by Phil Flynn - www.pfghost.com

The Energy Report for Friday, May, 21 2010

Oil Fundamentally Speaking. Don't you hate it when the fundamentals get in the way of a great bullish trade? Yes, you do unless you are bearish. Oil traders and the world continue to get a reality check as global markets are crumbling and teetering on the edge of oblivion. There is great loss of confidence in Europe as the true nature of the ills that still plague the global economy are unmasked. We live in a world of printed money, piles of debt and countries that hide the true nature of their debt. The fundamentals of supply and diminishing demand has taken over crude oil as opposed to the fundamentals of economic illusions along with global markets that are crashing down. Oil got crushed into expiration, dropping to a low into the \$64 a barrel handle before coming back on rumors of euro currency intervention. Yet the Wall Street Journal says that, "the sharp rally in the euro against the Swiss franc in Asian trading Friday was most likely due to ...

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## Financials help support stocks; indexes head for week drop

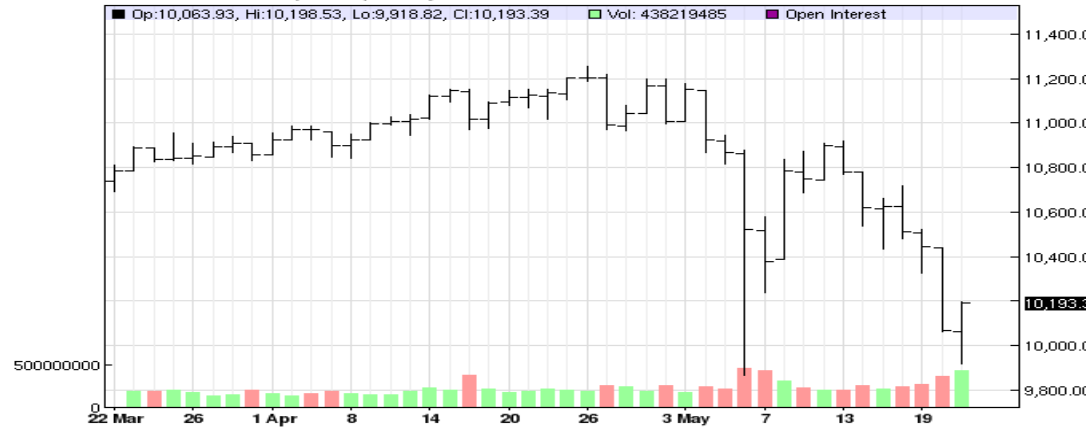
By Kristina Peterson & Peter McKay, MarketWatch

NEW YORK (MarketWatch) -- A rally in financial stocks following the U.S. Senate's approval of a legislative overhaul lifted the market Friday, though major indexes clung to hefty weekly declines. The Dow Jones Industrial Average /quotes/comstock/10wli:dji/delayed (DJIA 10,193, +125.38, +1.25%) rose 60 points to 10128, off 4.6% for the week. If the current gains hold through the close, the blue-chip measure will be off 9.6% from its recent high, barely back above the 10% milestone that traditionally defines a bull-market correction. [More Details Click Here](#)

CLN10 - Crude Oil (NYMEX) - Daily OHLC Chart



\$DOWI - DOW INDUSTRIALS (INDEX) - Daily OHLC Chart



## THIS WEEK'S FEATURE - FOOD GRADE HYDRAULIC OIL

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