

PURCHASING PRODUCTS

(circle choices)

- | | |
|--------------------------------|-----------------|
| Grain | Feed |
| Agronomy
(Seed, Chem, Fert) | Energy |
| LP | Cardtrol |
| Hardware | Parts |
| Equipment | Other (specify) |

You MUST circle at least one!



People....Pride....Purpose....
"Since 1915"

OFFICE USE ONLY

Acct # _____
Date _____
By Whom _____
Credit Limit _____

MN CNS ID # _____

Last Name, First Name, Middle Initial or Business Name	SSN/Tax ID Number	Home Phone	Date of Birth

Address/City/State/Zip	County/Township	Cell Phone	Yrs: Own Rent

Email	Would you like to go paperless (Circle All That Apply)
	Statement Invoice(s) Grain Contracts

Present Employer/Position	Yrs Employed	Business Phone

CREDIT AMOUNT REQUESTED

Credit Amount Requested: _____ ACH (Y) (N)
For credit request over \$100,000, please include current copy of signed financial statement or contact Geoff Lemke at 507-647-6606 x6752

CREDIT REFERENCES

LIST PRIMARY BANK AND ONE OTHER (MUST COMPLETE BOTH)

Name	Address	Phone	Account Number

Have you filed bankruptcy within the past seven years? No Yes (circle one) If yes, provide filing & location.

You are an Individual Sole Proprietor Business Partnership Corporation (circle one)

JOINT APPLICANT

Last Name, First Name, Middle Initial	SSN/Fed ID Number	Home Phone	Date of Birth

Address/City/State/Zip	Township	Cell Phone	Yrs: Own Rent

Present Employer/Position	Yrs Employed	Business Phone

CARDTROL (UFC GAS) CARD APPLICATION (good at any UFC cardtrol locations)

Fuel Type: Unlead/Super Diesel All (circle one) Dollar Limit 70 100 200 250 300 No. of Cards _____

Do you wish to enter odometer reading? Yes No Do you wish to enter vehicle number? Yes No

CREDIT AGREEMENT

You agree that the following terms along with the Regulation Z Disclosures (page 3) and Personal Guarantee (page 4) will govern any purchases made which are charged to any account that you may have with United Farmers Cooperative (UFC).

- In the agreement "you" and "your" is the applicant(s), and "we" or "our" is UFC as determined by location of account.
- You will pay the entire balance showing on your account statement or invoice by the Payment Due Date and you understand that if any portion of your balance remains unpaid beyond that date, your credit privileges may be suspended or revoked.
- You agree that an interest or finance charge of 1.5%, which is an annual percentage rate of 18% per year will be applied to that part of any balance that resulted from purchases made during a calendar month, but not paid before the end of the following month plus any previous balance, that remained unpaid. The minimum charge is \$.50 per month. Interest may

be compounded at our discretion. If the account, respectively, is not paid in full by the end of the second month following the month of purchase, the account may be classified as delinquent and no further credit shall be extended until the account is paid in full. We may refuse to extend additional credit at any time.

4. Payments shall be applied first to the unpaid finance or interest charge, then to the remaining outstanding balance.
5. You shall be liable for the payment of all our collection costs, court costs and attorney's fees to pursue payment of your debt in the event that payment is not received when due.
6. The terms and conditions of this document may be amended in writing by the agreement of all parties. Such amendments shall not affect your charges or other debt incurred prior to the amendment.
7. If applying for a Joint Account, both of us agree to be bound by the terms of this agreement and each of us agree to be jointly and severally liable for payment of all purchases or charges made under this agreement.
8. You shall have the right to limit or terminate your charge account, but termination shall not affect your obligation to pay any existing balance. We may, at our option, declare the entire balance due and payable at any time.
9. This agreement shall be construed as having been delivered in the State of Minnesota and shall be construed in accordance with the laws of the State of Minnesota. All parties hereto expressly agree that venue shall be in the State of Minnesota, County of Sibley only, and the undersigned hereby consents to the jurisdiction of the Courts of the State of Minnesota, County of Sibley, and the U.S. District for the District of Minnesota.
10. This agreement may be executed in counterparts, including counterparts provided by facsimile or email attachment or executed by or electronic or digital signature, each of which shall be deemed an original but together shall constitute but one and the same instrument. These terms and conditions may be posted at our website www.ufcmn.com and shall along with contract terms include in a purchase order or exchanged via email constitute the agreement with respect to the purchase.
11. UFC's Articles of Incorporation and Bylaws providing for a first lien, set-off and discount of allocated equities and patronage refunds applied to amounts owed to UFC are made contractual in this Agreement.

*NOTICE: See below for important notice information regarding your right to dispute billing errors.

Patronage Consent Agreement: UFC is a Minnesota Corporation organized, operated and taxed as a Cooperative. You consent that the amount of any patronage refunds with respect to business with UFC which are made in written notices of allocation (as defined in 26 U.S.C. 1388) and which are received from the cooperative will be taken into account at their stated dollar amounts in the manner provided in 26 U.S.C. 1385 in the taxable year received.

UFC will distribute grain patronage dividends to grain patrons. UFC will account for the grain payments you receive as per unit retains paid in money ("PURPIMS") in UFC's books and records. UFC will include the PURPIMS in its qualified income base for computing the Section 199 deduction on its tax return. Cooperative patrons are not entitled to include PURPIMS and patronage dividends in computing their own Section 199 deductions. You agree that UFC is entitled to use the entire Section 199 deduction on its tax return, subject to its option to pass part, all or none of it through to patrons.

Everything that I have stated in this application is true and correct. I understand that UFC will retain this application whether or not it is approved. I understand you may ask for more information prior to acting on this application. You are authorized to check my credit and employment history and to answer questions about your credit experience with me, including obtaining a credit report on the individual applicant(s) and reporting applicant(s) performance under this Agreement to credit reporting agencies. I authorize you to obtain periodic credit reports from time to time, but not more frequently than annually, to assess my continuing qualifications for credit privileges from UFC.

We are required to charge sales tax on all purchases unless you fill out a tax exempt form for us to have on file.

By providing your cell number, email address and submitting this form, you agree to receiving text messages and emails from UFC with information and offers. There is no additional charge from UFC related to this service. Message and data rates may apply. You must be the mobile account holder. To stop this service at any time, just select the opt-out link. If you do not want to participate, please check here: text email.

If UFC approves this application, I agree that my signature constitutes my acceptance of this Credit Agreement.

Applicant's Signature	Date	Other Applicant Signature (when applicable)	Date
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*If you think your bill is wrong or if you need more information about a transaction on your bill, write us on a separate sheet of paper at the address listed on the top of this Agreement. Write to us as soon as possible. We must hear from you no later than 60 days after we send you the first bill on which the error or problem appears. In your letter, give us the following information: Your name and account number; the dollar amount of the suspected error; describe the error and explain, if you can, why you believe there is an error; if you need more information, describe the item you're not sure about.

We will acknowledge your letter within 30 days, unless we have corrected the error by then. Billing errors do not include complaints about the quality of any goods or services. Within 90 days, we will either correct the error or explain why we believe the bill was correct. This Notice is not part of the Agreement, but instead a Notice advising you of your right to dispute billing errors.

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REGULATION Z DISCLOSURES

Required by Federal Law. This disclosure is included as terms of the Credit Agreement.

When finance charge accrual starts?	A co-op patron has 30 days from the closing date (or according to invoice terms) to pay the new balance before finance charges will accrue on the account.
Is there a time period during which credit may be repaid without incurring a finance charge?	Yes. Finance charges will be imposed on any new purchases only if they are not paid in full by the end of the month following the closing date.
What is the finance charge rate?	A periodic rate of 1.5% per month is charged on all balances still owing on the 1st day of the second month following the month in which credit was extended. The annual percentage rate is 18% .
Method used to figure the balance on which the finance charge will be computed?	Credits and payments are deducted from the previous past due balance to arrive at the new past due balance on which the finance charge for the following month is computed.
How will the finance charge be determined?	Finance charges are computed on the average outstanding balance for the period.
Are there other charges in addition to the finance charge?	None. Except, however, the Co-op is also permitted to recover its attorneys fees and other costs associated with collecting amounts owed the Co-op as provided more fully below under recover of attorneys fees and collections costs.
Does the co-op take a security interest?	Usually not, but there are cases when the Co-op will request a perfected interest either in the things you are purchasing and/or in other collateral you have an interest in. If additional security is requested, it will secure previous credit extended plus credit extended in the future as well.
Does the Co-op have a first lien on your equity in the Co-op and the right to offset against it?	Yes. Part of the Co-op's earnings are distributed to qualifying patrons in the form of equities, which are eventually revolved according to policies established by the Board of Directors. The co-op's Articles of Incorporation give the Co-op a first lien on any equities you earn from patronizing the Co-op. The Co-op routinely offsets those equities against accounts that it considers uncollectible. The Co-op reserves the right to discount your equities if it exercises its right of offset.
Is there a point where your payment terms will be cash on delivery (COD) if your account is not paid?	Yes. Accounts must be paid in full within 30 days after the closing date, and if the account is not paid, you may be required to pay cash for purchases thereafter. In addition, the Co-op reserves the right to place any account holder on immediate COD anytime the Co-op has reasonable belief that repayment will not be made in accordance with the credit policy, or if the Co-op does not want to extend credit for any reason that is not otherwise unlawful. However, special credit arrangements can be made with the credit manager's approval.
Is there a minimum amount due?	Yes. The Co-op is not in the business of providing financing to its customers. The Co-op provides convenience credit, and the credit policy requires payment of the account in <u>full</u> by the end of the month following the closing date. The Co-op may, but is not obligated to, continue extending credit to those who do not pay their account in accordance with the Co-op's credit policy. Send payments to United Farmers Cooperative PO Box 461 Winthrop, MN 55396.
When is there a default and when can the Co-op accelerate repayment of the entire amount owed? Can the Co-op stop extending credit before the occurrence of a default?	A default occurs upon the failure to pay any amount owed within 30 days after the closing date. The first notification comes at 60 days past due in the form of a letter where the account may have its credit privileges removed as well as any Coop Cash Cards locked out. The second notification will be at 90 days past due in the form of a Last Chance letter giving the customer 5 days to make a payment in full or else contact the credit manager to make payment arrangements. Any unpaid amount past 120 days may be taken to small claims court where the customer will be responsible for all court and collections fees that may result. The Co-op reserves the right to revoke credit at any time per the credit manager's discretion.
L.P. Gas Tank Lease Cross Default	Any default in payment of the credit extended by the Co-op will trigger an immediate cross-default in your L.P. Gas tank lease, if any, in existence at the time of the default.

(To be completed by all applicants except individuals)

PERSONAL GUARANTEE FOR UNITED FARMERS COOPERATIVE (UFC)

Each of the undersigned hereby guarantees full payment of all present and future indebtedness of the applicant. This guarantee is open and continuous and is given to induce UFC to extend credit to the applicant. This personal guarantee shall remain effective until revoked by the undersigned by notice in writing to UFC. However, such a revocation shall be effective only as to amounts due which arise out of new contracts or transactions entered into more than 30 days after receipt of notice by UFC. Such notice must be given by certified mail to UFC. At any time UFC may, without notice, extend credit to applicant or modify, renew, extend or compromise any indebtedness; take, subordinate or release any security interests; release applicant or any other guarantor from any liability for indebtedness and otherwise deal with applicant and other guarantors in any manner deemed fit, without waiving the effectiveness of this personal guaranty. Each guarantor waives presentment, demand, protests and notice of any kind. If there is more than one guarantor, the obligations are joint and several. UFC may bring a separate action against any guarantor without first proceeding against the applicant, or any other person or security, and without pursuing any other remedy. In any proceeding to interpret or enforce this personal guarantee, UFC shall be entitled to recover all of its costs and attorney fees from any personal guarantor. All notices regarding this personal guarantee must be sent to UFC at PO Box 461; Winthrop MN 55396, or any other address requested by UFC. Each guarantor hereby consents to the jurisdiction of the Courts of the State of Minnesota, County of Sibley, and the U.S. District for the District of Minnesota.

Guarantor Name and Title (print)

Guarantor Name and Title (print)

Guarantor Social Security Number

Guarantor Social Security Number

Guarantor Signature

Date

Guarantor Signature

Date

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We will acknowledge your letter within 30 days, unless we have corrected the error by then. Billing errors do not include complaints about the quality of any goods or services. Within 90 days, we will either correct the error or explain why we believe the bill was correct. This Notice is not part of the Agreement, but instead a Notice advising you of your right to dispute billing errors.

Please mail back completed and properly signed application to:
UFC / PO Box 461 / Winthrop, MN 55396
Or Fax: 507-647-6620 Or email: geoff.lemke@ufcmn.com